DEAR FRIENDS

2015 was a year of exciting changes to our Foundation. As you may have noticed on the cover, we have changed our name to The Franklin P. and Arthur W. Perdue Foundation to more accurately recognize the generosity of our founders. With that name change came an additional gift from the estate of Frank Perdue that allows for the Foundation to work with Perdue Family members to carry on the legacy of philanthropy that Arthur and Frank created. It is such an honor to work with the leaders of the company and the Perdue family to enhance the communities they call home.

There was no shortage of need demonstrated in the areas surrounding our processing and grain facilities in 2015. With 135 grants awarded totaling $1,779,450, the difference we made in the communities that are important to Perdue Farms and the Perdue Family demonstrated our belief in responsible food and agriculture and being socially aware of the needs in our world today. Some awards worthy of highlight are:

- A grant of $100,000 to Beebe Medical Center of Delaware to help acquire two additional mammography machines. These tools will be placed in clinics throughout the county assisting in early detection of breast cancer in an area high in diagnoses.

- Numerous investments in programs that serve populations often left behind. Grants to Easter Seals, Dove Point, Special Olympics, Genesis House and Hearts Unlimited are just a few of the programs we helped to fund this year.

- An increase in grants made to fight hunger in our country. Many food banks and pantries in the communities where our associates live and work received product donations from Perdue or grants from the Foundation. In fact, some 7.2 million pounds of protein product was contributed to these organizations and about $275,000 collectively. At Perdue we believe no one should go hungry. We are doing our part to address this issue.

- Over $180,000 was contributed to United Way organizations across the country. Most of these dollars were provided as a match to the generous contributions of our employees who made donations to their local United Way. We are very proud of our partnership with this organization and of the generous spirit of our associates!

In the following pages, we celebrate the impact of The Franklin P. and Arthur W. Perdue Foundation in 2015. These generous efforts are due to the philanthropic spirit of our founders, Arthur and Frank Perdue, and the stewardship of the Foundation’s Board of Directors and Committee Members. I hope you enjoy this year in review.

Best Regards,
Kim R. Nechay
Executive Director
The Franklin P. and Arthur W. Perdue Foundation
## Financial Summary

**Franklin P. and Arthur W. Perdue Foundation**

**Reporting Period:** 01/01/2015 - 12/31/2015

### Revenue

<table>
<thead>
<tr>
<th>Description</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Funding</td>
<td>$27,000,000.00</td>
</tr>
<tr>
<td>Dividends</td>
<td>$493,991.25</td>
</tr>
<tr>
<td>Interest</td>
<td>$8,920.87</td>
</tr>
<tr>
<td>Realized Gains (Losses)</td>
<td>$182,936.34</td>
</tr>
<tr>
<td><strong>Total for Revenue:</strong></td>
<td><strong>$27,685,848.46</strong></td>
</tr>
</tbody>
</table>

### Grants

<table>
<thead>
<tr>
<th>Description</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Total for Grants:</strong></td>
<td><strong>($1,779,450.40)</strong></td>
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</tbody>
</table>

### Expenses

<table>
<thead>
<tr>
<th>Description</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Professional Services</td>
<td>($32,637.49)</td>
</tr>
<tr>
<td>Foundation Administration</td>
<td>($76,068.34)</td>
</tr>
<tr>
<td>Salaries, Wages and Benefits</td>
<td>($53,825.60)</td>
</tr>
<tr>
<td>Taxes</td>
<td>($16,311.00)</td>
</tr>
<tr>
<td><strong>Total for Expenses:</strong></td>
<td><strong>($178,742.43)</strong></td>
</tr>
</tbody>
</table>

### Change in Assets

<table>
<thead>
<tr>
<th>Description</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Opening Asset Balance as of 01/01/2015</td>
<td>$26,146,656.75</td>
</tr>
<tr>
<td>Change in Unrealized Gain (Loss)</td>
<td>($1,536,367.09)</td>
</tr>
<tr>
<td>Net Revenue</td>
<td>$23,610,289.66</td>
</tr>
<tr>
<td>Net Asset Adjustment</td>
<td>$0.00</td>
</tr>
<tr>
<td>Closing Asset Balance as of 12/31/2015</td>
<td>$47,937,945.29</td>
</tr>
</tbody>
</table>

### Mission

The Franklin P. and Arthur W. Perdue Foundation supports the communities where Perdue Farms has facilities and where our associates live and work. The Foundation seeks to improve the quality of life in these communities by focusing its support in the areas of education, agriculture, the environment, health and social services, public safety and fighting hunger and poverty.

### History

Started in 1957 by Arthur W. Perdue, the initial mission of the Franklin P. and Arthur W. Perdue Foundation was to support the libraries and fire companies that served the areas where then Perdue Inc. had operations. Today, thanks to the generosity of the estate of Franklin P. Perdue, the Foundation now awards some 125 grants per year to benefit numerous organizations that better the communities that Perdue Farms calls home. With both Perdue family members and Perdue Farms associates on the Board of Directors and Grants Committee, the philanthropic spirit of the patriarchs of the family – Mr. Arthur and Frank – are continued while the corporate goals and philosophies of Perdue Farms are taken into consideration...a true blend of family and business values.
Alliance For The Chesapeake Bay
Alzheimer’s Disease and Related Disorders Association
American Cancer Society
Art 180
Bebe Medical Center
Bertie County Center on Aging
Bertie County Schools
Big Brothers Big Sisters of Harrisonburg-Rockingham County
Blood Bank of Delmarva
Blue Ridge Area Food Bank
Bon Secours Richmond Health Care Foundation
Boy Scouts of America
Boys & Girls Club of Harrisonburg And Rockingham County
Boys & Girls Clubs of Delaware
Boys & Girls Clubs of Marin And Southern Sonoma Counties
Boys & Girls Clubs of Southern Maine
Boys And Girls Clubs of Skagit County
Cal Ripken Sr Foundation
Chesapeake Housing Mission
City of Salisbury
Colonial Williamsburg Foundation
Committee On The Shelterless
Community Foundation Alliance
Community Foundation of The Eastern Shore
Connors Heroes Foundation
Crotched Mountain Foundation
Davies County Family YMCA
Delaware Center For The Inland Bays
Delaware Special Olympics
Delmar Public Library
Dove Pointe
Dream Catchers
Easter Seals Delaware & Maryland’s Eastern Shore
Environmental Educational Alliance
Feeding America
Feedmore
Fisher House Foundation
Foodbank of Southeastern Virginia
Friends of Mammoth Cave National Park
Fruitland Falcons
Genesis House
Georgia Farm Bureau Foundation For Agriculture
Girl Scouts North Carolina Coastal Pines
Gulf of Maine Research Institute
Habitat For Humanity International
Happy Haven Homes
Haysville Parks
Hearts Unlimited
Hope and Life Outreach
Hope For Life Women’s Resource Center
Houston County Assn For Exceptional Citizens
Houston County School District
Hudson Health Services
Interfaith Community Outreach
John Hopkins University
Junior Achievement of Southwestern Indiana
Junior Achievement of The Eastern Shore
La Red Health Center
Main Street Gym
Maine College of Art
Manchester Boys And Girls Club
March of Dimes
Maryland Agricultural Education Foundation
Maryland Food Bank
Meals on Wheels of Middle Georgia
Mid-Atlantic District of The Christian And Missionary Alliance
Mindfully Anchored
Mission Aviation Fellowship
Momeyer Community Rutan Fund
Monterey Senior Citizens Center
MPT Foundation
Nathaniel Adamczyk Foundation
National Aquarium
Nature Conservancy
Owensboro Community and Technical College Foundation
Partners For World Health
Peninsula Regional Medical Center
Pennsylvania Friends of Agriculture Foundation
Portland Museum of Art
Portland Opera Repertory Theatre
Preble Street
Prince George County
Relofood Baptist Association
Richmond County Hospice
Richmond Tennis Association
Rising Above Ministries
Roanoke-Chowan Technical College Foundation
Rockingham County Fair Association
Rookie League Sports International
Salisbury Area Chamber of Commerce Foundation
Salisbury Christian School
Salisbury High School Association
Salisbury Presbyterian Church
Salisbury School
Salisbury Substance Abuse Community Center
Second Harvest Food Bank of Metrolina
Senator George J. Mitchell Research Institute
Ski Jumping Development USA
Skipjack Heritage
Somerset County Library Foundation
Southwest Indiana Child Advocacy Center Coalition
Swim Ocean City
The Community Foundation - Richmond, VA
The Granite State Children’s Alliance
The Nemours Foundation - Nemours Fund For Childrens Health
The United Way of Greater Waterbury
Town of Middlebury Public Library
Tri County MLK Coalition
United Fund of Dillon County
United Way of Central Georgia
United Way of Daviess County
United Way of Delaware
United Way of Hopewell Prince George
United Way of North Carolina
United Way of Skagit County
United Way of The Lower Eastern Shore
University of Delaware
University of Maryland Baltimore Foundation
University of Virginia Annual Fund
US Poultry & Egg Harold E. Ford Foundation
Village of Hope
Virginia Congress of Parents and Teachers
Warren County Schools
Washington Carnegie Public Library
Wicomico County Board of Education
Wicomico County Extension Advisory Council
Wicomico County Free Library
Wicomico Farm & Home Show
Women Supporting Women
Wor-Wic Community College Foundation
World Pediatric Project
World Relief Corp
Young Men’s Christian Association Of The Chesapeake